7. Procedures for Dissolution

It is acknowledged that some partnerships come to an end, and there are times when a Cooperative Venture should be dissolved. There are many reasons why such dissolution may be sought – this is a common process for whatever reason.

- 7.1 Consideration of the dissolution of a Cooperative Venture may come from one of the local church partners or from the local church itself.
- 7.2 Those considering dissolving a Cooperative Venture should make contact as early as possible with the UCANZ office for guidance on procedures.
- 7.3 No move to dissolve a Cooperative Venture can be taken without a confirmed Capital Ratio.
- 7.4 The Coordinating Partner is required to meet with the Participating Partner(s) and the local church council to consider the reasons for the request and to identify the consequences of dissolution as soon as possible.
- 7.5 Should agreement be reached to consider dissolution, a commission will be established to work through the process (see <u>9.3.4 Guidelines on Dissolution</u>) or identify alternative solutions.
- 7.6 The commission will comprise representatives from the local church partners' regional courts and from the local church. A mutually agreed convenor (preferably from outside the church courts involved) will oversee the process.
- 7.7 If agreement to dissolve the Cooperative Venture is reached the commission will undertake the process of:
 - i. gaining approval from the local church (congregational meeting)
 - ii. confirming the current property schedules
 - iii. defining the distribution of assets
 - iv. liaising with Trustees
 - v. ensuring documentation is signed to dissolve the agreement
 - vi. acknowledging the end of a shared journey
- 7.8 Historical records will be appropriately archived, with all partners notified of the repository.
 Minute books, pulpit bibles, photos, plaques, chalices, banners and other artifacts that came from one partner should be offered to their original partner for archiving.